

FINANCE COMMITTEE MINUTES

DATE OF MEETING: October 15, 2015 at 5:33 p.m.

MEMBERS PRESENT: Terry Ferguson, David Newberg, Cris Rogers, Melonie Tilley and Camille Redman, Chair

MEMBERS ABSENT: None

SUMMARY OF DISCUSSION:

- Julie Floyd and Andrea Livingston from Floyd & Associates were present to go over the associated levies/revenue needed for the various budgets for fiscal year 2016.
- Committee reviewed the various budgets and necessary tax dollars to fund the expenditures. A truth and taxation hearing will need to be held for the ambulance district in order to have enough cash to pay the monthly charges. This year the ambulance fund had to borrow two month's worth of charges before receiving the first tax distribution. The estimated tax rate for fiscal year 2016 is .0890 compared to .0805 this year.
- After review and revisions, the estimated county tax rate for fiscal year 2016 will be .7971 compared to .9408 this fiscal year.
- Motion by Tilley, 2nd by Newberg to adjourn at 6:53 p.m. Voice vote, motion carried.

COMMITTEE ACTION:

None

RECOMMENDATIONS TO THE FULL BOARD:

None

DATE OF NEXT MEETING: October 20, 2015 at 6:00 p.m.